

## **Stock Picks**

Date: 08/01/2024

## **Technical Picks**

TVS MOTOR COMPANY LIMITED	
<b>Reco Price</b>	₹ 2035
<mark>Buy Call</mark>	
Target Price	₹ 2130 - 2170
Stop Loss	₹ 1960
Time Frame	1 Month

**Rationale for Recommendation** 

The Stock has forming ascending triangle pattern on daily timeframe. Stock has also trading above all important EMAs on daily timeframe. Stock has broken 2000 psychological level and trading above it. Stock has broken previous resistance on 30 minutes timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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